

Message Text

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70

ACTION EB-11

INFO OCT-01 EA-11 ISO-00 INT-08 SCEM-02 SPC-03 AID-20

NSC-10 RSC-01 CIEP-02 TRSE-00 SS-20 STR-08 OMB-01

CEA-02 CIAE-00 COME-00 FRB-02 INR-10 NSAE-00 XMB-07

OPIC-12 LAB-06 SIL-01 PA-04 PRS-01 USIA-15 L-03 H-03

DRC-01 /165 W

----- 047024

R 210309Z NOV 73

FM AMEMBASSY SAIGON

TO SECSTATE WASHDC 9194

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E.O. 11652: N/A (DECLAS 12/31/73)

TAGS: ECON, VS

SUBJECT: INCREASES IN OFFICIAL PETROLEUM PRICES

1. EFFECTIVE 0800 NOVEMBER 20 OFFICIAL PRICES FOR PETROLEUM
PRODUCTS WERE RAISED AS FOLLOWS:

(VN\$ PER LITER)

ITEM	OLD PRICE	NEW PRICE	US\$ PER GALLON
SUPER GASOLINE	105	145	1.03
REGULAR GASOLINE	85	125	.88
KEROSENE	50	68	.48
AUTOMOTIVE DIESEL OIL	50	68	.48
INDUSTRIAL DIESEL OIL	50	68	.48
FUEL	20	25	.18

2. MISSION DISAPPOINTED TO NOTE THAT DESPITE ITS URGING FOR A
MORE COMPREHENSIVE PROGRAM THIS DECREE DEALT ONLY WITH PRICE
CHANGES AND DID NOT MAKE ANY MENTION OF RATIONING OR OTHER
DIRECT MEASURES TO CONTROL CONSUMPTION AT THIS TIME.

HOWEVER, MINISTER OF COMMERCE AND INDUSTRY CUONG HAS ASSURED

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US THAT FURTHER MEASURES WILL BE FORTHCOMING. DETAILS OF

THESE MEASURES NOT KNOWN AT THIS TIME, BUT THEY EXPECTED
TO BE LARGELY VOLUNTARY IN NATURE, AT LEAST IN FIRST STAGE.
CUONG HAS ADVISED THAT GVN GOAL IS TO LIMIT FOREIGN EXCHANGE
FOR POL IN 1974 TO US\$100 MILLION.

3. FYI: OIL COMPANIES HAVE CALCULATED THAT AT 1973 LEVELS OF
CONSUMPTION AND TODAY'S COSTS, FX EXPENDITURE IN POL
IN 1974 WOULD BE \$140 MILLION.
MARTIN

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PETROLEUM PRODUCTS, PRICE DATA
Control Number: n/a
Copy: SINGLE
Draft Date: 21 NOV 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: golinofr
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973SAIGON19767
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: SAIGON
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19731120/aaaaaobq.tel
Line Count: 70
Locator: TEXT ON-LINE
Office: ACTION EB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: golinofr
Review Comment: n/a
Review Content Flags:
Review Date: 07 DEC 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <07-Dec-2001 by thigpegh>; APPROVED <02-Jan-2002 by golinofr>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: INCREASES IN OFFICIAL PETROLEUM PRICES
TAGS: ECON, VS
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005